MAHESH, VIRENDER & SRIRAM

Chartered Accountants

6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 – 23401738, 23408899 Fax : 040 – 23412284 Email :mvshyd@yahoo.com

AUDITORS REPORT

We have audited the accounts of WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK, a registered Trust having its office at 12-13-452, Street No.1, Tarnaka, Secunderabad – 500 017 for year ended 31.03.2019. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

b. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of account.

c. In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached thereto and read with the Accounting Policies and Notes thereon give:

i. In case of the Balance Sheet of the State of affairs of the Trust as at 31st March, 2019.

and

ii. In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

for Mahesh, Virender & Sriram
Chartered Accountants
Firm Reg. No.001939S

(B.R.Mahesh)
Partner
M.No.18628

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

Place : Hyderabad
Date : 22.08.2019.

Watershed Support Services And Activities Network (WASSAN)

Door No. 12-13-452,Street No. 1 Tarnaka, Secunderabad-17 Telangana

CONSOLIDATED

BALANCE SHEET AS ON 31-03-2019

SOURCES OF FUNDS	Annex	2018-2019 Amount Rs	2017-2018 Amount Rs
CORPUS FUND	1	5,008	5,008
GENERAL RESERVE	2	1,66,33,619	2,10,79,685
ENDOWMENT FUND	3	2,23,09,652	1,92,04,930
BUILDING FUND	4	85,00,000	60,00,000
RESTRICTED FUND	5	4,40,35,875	5,58,86,887
APPLICATION OF FUNDS		**9,14,84,153**	**10,21,76,510**
FIXED ASSETS	6	1,37,36,713	99,81,983
CURRENT ASSETS	7	7,77,47,440	9,21,94,527
		9,14,84,153	**10,21,76,510**

Vide our report of even date
for Mahesh Virender & Sriram
Chartered Accountants

(B.R.Mahesh)
Partner
Place: Hyderabad
Date: 22.08.2019

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

for Watershed Support Services and Activities Network

(A.Ravindra Babu)
Executive Secretary

(Dr.Y.V.Malla Reddy)
Chairperson

WASSAN 27015295 Sec-bad-17.

Watershed Support Services And Activities Network (WASSAN)

Door No. 12-13-452,Street No. 1 Tarnaka, Secunderabad-17 Telangana

CONSOLIDATED

Annexures for Balance Sheet as on 31.03.2019

PARTICULARS	SCHEDULE	Amount-Rs	Amount-Rs
CORPUS FUND	1	5,008	**5,008**
GENERAL RESERVE:			
Opening Balance	2	2,10,79,685	
Less: Inerest Transfer to Endowment Fund(Ford Foundation)		11,47,406	
Less: Transfer to Building Fund-NFC		25,00,000	
Less: Transfer to Endowment Matching Fund-NFC		10,00,000	
		1,64,32,279	
Add: Excess of Income over Expenditure		2,01,340	**1,66,33,619**
Endowment Fund	3		
Opening Balance		1,92,04,930	
Add: During the year - FC		9,57,316	
Add: Interest Pertaing Last Year Now Trf from General Reserve		11,47,406	
Add: During the year - Trf from General Reserve NFC to Endowment Matching Fund		10,00,000	**2,23,09,652**
Building Fund	4		
Opening Balance		60,00,000	
Add: During the year- Trf from General Reserve NFC to Building Fund		25,00,000	**85,00,000**
Restricted Fund - FC			
Opening Balance	5	50,67,351	
Add: Grants Received during the year		1,33,47,790	
Add: Interest		31,644	
Less: Utilised during the year		1,83,80,902	**65,883**
Restricted Fund - NFC			
Opeing Balance		5,08,19,538	
Add: Grants Receipts		6,67,08,444	
Add: Interest		3,32,354	
Less; Utilised during the year		7,38,90,345	**4,39,69,992**
TOTAL SOURCES OF FUND			**9,14,84,153**

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

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Watershed Support Services And Activities Network (WASSAN)

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CONSOLIDATED

Annexures for Balance Sheet as on 31.03.2019

PARTICULARS	SCHEDULE	Amount-Rs	Amount-Rs
CURRENT ASSESTS	7		
Fixed Deposits - Opening Balance		6,82,41,472	
Less: Realesed During the year		4,51,12,774	
		2,31,28,698	
Add: New Fixed Deposits taken during the year		2,92,52,194	
		5,23,80,892	**5,23,80,892**
Endowment Fund - Fixed Deposit		1,73,52,336	
Less: Realesed During the year		1,73,52,336	
Add: New Fixed Deposits taken during the year		1,83,04,927	**1,83,04,927**
Deposits			
Rent (NFC and FC)-Annex-49	1,88,000		
Deposit with SLNA CG	7,00,000	8,88,000	
TDS 05-06		77,112	
TDS 06-07		11,822	
TDS 07-08		79,191	
TDS 11-12		68,129	
TDS 13-14		5,12,514	
TDS 15-16		2,57,890	
TDS 16-17		7,98,645	
TDS 17-18		3,38,565	
TDS 18-19		3,04,619	
Cash & Bank -Annex-01 & 02		37,25,135	**70,61,621**
TOTAL CURRENT ASSEST			**7,77,47,440**

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

WASSAN 27015295 Sec-bad-17.

Watershed Support Services And Activities Network (WASSAN)

Door No. 12-13-452,Street No. 1 Tarnaka, Secunderabad-17 Telangana

CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

PARTICULARS	Annex	2018-2019 Amount Rs	2017-2018 Amount Rs
INCOME:			
Grant Income during the year		8,93,476	29,92,721
Other Income:			
Bank Interest - FC		4,17,171	13,15,551
Bank Interest - NFC		24,95,608	30,08,138
		38,06,255	**73,16,410**
EXPENDITURE:			
General & Admin Expenses - FC	36	6,36,609	25,13,652
General & Admin Expenses - NFC	37	21,84,664	58,98,212
Project Expenses (URF)		6,15,111	43,13,084
Asset written off		20,040	54,689
Depriciation		1,48,491	1,62,412
		36,04,915	**1,29,42,049**
Deficit/Surplus for the year (Transfer to Balance Sheet)		2,01,340	(56,25,639)

Vide our report of even date
for Mahesh Virender & Sriram
Chartered Accountants

(B.R.Mahesh)
Partner
Place: Hyderabad
Date: 22.08.2019

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

for Watershed Support Services and Activities Network

(A.Ravindra Babu)
Executive Secretary

(Dr.Y.V.Malla Reddy)
Chairperson

WASSAN 27015295 Sec-bad-17.

Watershed Support Services And Activities Network (WASSAN)

Door No. 12-13-452,Street No. 1 Tarnaka, Secunderabad-17 Telangana

Consolidated Depreciation Statement for the year ending 31.03.2019

Annex -6

Sl No	Name of the Asset	Rate	W D V as on 01.04.2018	Additions Before sep/aftersep		Deletion	Total	Depreciation	W D V as on 31.03.2019
Foreign Contribution									
1	Furniture	10%	1,73,267			-	1,73,267	17,327	1,55,940
2	Office Equipment	10%	1,27,103			-	1,27,103	12,710	1,14,392
3	Training Eqquipment	10%	20,041			20,041	0	0	0
4	Land at Hyd	0%	13,97,500				13,97,500	-	13,97,500
	Sub Total		**17,17,910**	**-**	**-**	**20,041**	**16,97,870**	**30,037**	**16,67,833**
Non Foreign Contribution									
1	Furniture & Fixtures	10%	1,62,624				1,62,624	16,262	1,46,360
2	Office Equipment	10%	80,916				80,916	8,092	72,824
3	Land at Parigi	0%	14,29,241				14,29,241	-	14,29,241
4	Land at Hyd	0%	14,87,252				14,87,252	-	14,87,252
5	Building A/c	5%	16,43,368				16,43,368	82,168	15,61,199
6	UPS	10%	1,19,318				1,19,318	11,932	1,07,386
7	Work In Progress (WIP) Nagole Office Building	0%	33,41,356	39,23,263		-	72,64,619	-	72,64,619
	Sub Total		**82,64,074**	**39,23,263**	**-**	**-**	**1,21,87,337**	**1,18,454**	**1,20,68,880**
	Grand Total		**99,81,985**	**39,23,263**	**-**	**20,041**	**1,38,85,207**	**1,48,491**	**1,37,36,713**

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

WASSAN 27015295 Sec-bad-17.

Watershed Support Services And Activities Network (WASSAN)

Door No. 12-13-452,Street No. 1 Tarnaka, Secunderabad-17 Telangana

CONSOLIDATED

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01.04.2018 to 31.03.2019

	RECEIPTS		Amount(Rs)		PAYMENTS		Amount(Rs)
To	**Opening Balances**			By	Bftw (Brot fur die Welt-Germany)-Annex - 3	7634262	
	Cash in Hand-Annex-1	12309		By	HSBC-EDPI -Annex - 4	13490	
	Cash at Bank-Annex-2	3616555	36,28,864	By	DBF - Annex- 5	3517403	
				By	Friends of WWB,India (RRA-NH)-I Phase- Annex - 6	906316	
To	Bftw (Brot fur die Welt-Germany)	8302990		By	Friends of WWB,India (RRA-NH)-II Phase- Annex - 7	5558985	
To	Friends of WWB,India (RRA-NH)-II Phase	4742300		By	IDEAL (Institute for Development Education and Learning)-Annex-8	28006	
To	IDEAL (Institute for Development Education and Learning)	70000		By	IST (Institure for Studies Transformation)-Annex - 9	158604	1,78,17,065
To	IST (Institure for Studies Transformation)	232500	1,33,47,790	By	Center for World Solidarity (CWS)-Annex-10	315687	
To	Center for World Solidarity (CWS)	325000		By	Advance Center for Water Resources Development and Management (ACWADAM)-Annex-11	465729	
To	Advance Center for Water Resources Development and Management (ACWADAM)	566300		By	Arghyam-Annex-12	390606	
To	Bharat Rural Livelihoods Foundation (BRLF) Desi poultry\S&L	593850		By	Bharat Rural Livelihoods Foundation (BRLF) Desi poultry\S&L-Annex-13	405352	
To	Bharat Rural Livelihoods Foundation (BRLF) TS	294131		By	Bharat Rural Livelihoods Foundation (BRLF) TS-Annex-14	252760	
To	Dr. REDDY'S FOUNDATION	2588881		By	Dr. REDDY'S FOUNDATION- Annex-15	1417397	
To	Govt AP - Dept AH & APSTCFCL(TRICORE)	4898350		By	Govt AP - Dept AH & APSTCFCL(TRICORE)-Annex-16	4742949	
To	ICAR-NBAGR	600000		By	Government of AP-Dept of Agri (BYP)- Annex-17	6639618	
To	ITDA - (Cinttor)	520000		By	Government of AP-JDA-(CRMP)- Annex-18	1662916	
To	ITDA - (Paderu)	5073000		By	HSBC EDPI Pvt Ltd- Annex-19	9784156	
To	Deportment of District Fishries (Srikakulam)	199000		By	ICAR-NBAGR- Annex-20	669515	
To	Government of AP-JDA-RRA-II GW (Chittor)	125920		By	ICAR-NBPGR-Annex-21	693664	
To	Government of AP-JDA-RRA-II GW (Karnool)	1717894		By	ITDA - (Chinttor)-Annex-22	125528	
To	MANAGE	145200		By	ITDA - (Paderu)-Annex-23	2951994	
To	NABARD	457168		By	Government of AP-JDA-RRA-II- GW (ATP-LTA)-Annex-24	1179837	
To	NCDS & ICSSR	200000		By	Government of AP-JDA-RRA-II-GW-LTA-Annex-25	204694	
To	DRDO-(ROFR) Adilabad	254320		By	Government of AP-JDA-RRA-II GW (Chittor)-Annex-26	64900	
To	Rythu Sadhikara Samstha Andhra Pradesh	768944		By	Government of AP-JDA-RRA-II GW (Karnool)-Annex-27	950533	
To	SBM Anandhapuram	457000		By	MANAGE-Annex-28	72761	
To	WD & CW Dept - Adilabad	95000		By	NABARD-Annex-29	382152	
To	PAO New delhi	50000	1,99,29,958	By	NCDS & ICSSR-Annex-30	169782	3,35,42,528
	C/f		**3,69,06,613**		**C/f**		**5,13,59,593**

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

WASSAN 27015295 Sec-bad-17.

	B/f		3,69,06,613		B/f		5,13,59,593
To	General & Admin Expenses Annex-(NFC)	329640		By	DRDO-(ROFR) Adilabad-Annex-31	352445	
To	Government of AP-JDA-RRA-II GW (ATP-LTA)-Annex-48	16114040		By	Rythu Sadhikara Samstha Andhra Pradesh-Annex-32	27012	
To	Government of AP-JDA-RRA-II GW (Kurnool)	1274446		By	Department of Agriculture -(TMM)-Annex-33	575454	
To	Government of Odisha-NCDS (Millet Mission)	10410000		By	WD & CW Dept - Adilabad-Annex-34	10173	
To	Government of Odisha-NCDS (Intigrated Farming)	2886000		By	WSN FDN APDMP Claim-Annex-35	3010551	
To	Government of Odisha -DMF - (Millet Mission)	5651000		By	General & Admin Expenditure-(FC)-Annex -36	636609	
To	IWMP.R.R. Dist	412000		By	General & Admin Expenses-(NFC)-Annex-37	1876299	
To	Azim Premji Philanthropic Initiatives Pvt.Ltd-CRZBNF	10031000	4,71,08,126	By	Work In Progress (WIP) Nagole - Annex-38	3923263	
				By	Charity Activities (Single Women Programme)	259895	
				By	Government of Odisha-NCDS (Millet Mission)- Annex-39	17062453	
To	**Interest Received**			By	Government of Odisha-NCDS (Intigrated Farming)-Annex-40	3220992	
	Interest Received-Annex-44- FC	1312116		By	Government of Odisha -DMF - (Millet Mission)- Annex-41	110586	
	Interest Received-Annex-45- NFC	2207155	35,19,271	By	Azim Premji Philanthropic Initiatives Pvt.Ltd-CRZBNF-Annex-42	16025181	
				By	IWMP.R.R. Dist	553561	4,76,44,474
To	**Fixed Deposits Released**			By	**Deposits & Advances**		
	Fixed Deposits Released-Annex-43 - FC	26306507			Fixed Deposits Taken-Annex-43- FC	22776807	
	Fixed Deposits Released--Annex-46- NFC	36158603	6,24,65,110		Fixed Deposits Taken-Annex-46- NFC	24370111	4,71,46,918
				By	Rent Deposit-Annex-47		1,23,000
				By	**Closing Balances**		
					Cash in Hand-Annex-1	24048	
					Cash at Bank-Annex-2	3701087	37,25,135
			14,99,99,119				14,99,99,119

Vide our report of even date
for Mahesh Virender & Sriram
Chartered Accountants

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

(B.R.Mahesh)
Partner
Place: Hyderabad
Date: 22.08.2019

for Watershed Support Services and Activities Network

(A.Ravindra Babu)
Executive Secretary

WASSAN 27015295 Sec-bad-17.

(Dr.Y.V.Malla Reddy)
Chairperson

WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)

D.No.12-13-452, Street No.1, Tarnaka, Secunderabad – 500 017.

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.03.2019.

1) The accounts are drawn up on historical cost basis and have been prepared in accordance with generally accepted accounting practices, on cash basis other than interest income and audit fees.

2) The Trust is following the accounting policies and procedures as laid out in financial manual.

3) Depreciation on Fixed Assets, owned by the Trust is provided under w.d.v method at rates prescribed under Income Tax Act, 1961.

4) Project Fixed Assets are charged off to respective project, since they are funded out of budget of donors.

5) Depreciation on books and publications are provided for at full cost and the publications including research material is not for sale but distributed at free of cost or at cost to the constituents.

6) Foreign Exchange transactions in relation to receipt of donations/contributions accounted for at the exchange rates prevalent on the date of transaction.

7) Grants & Interest thereon are treated as Restricted or Unrestricted based on MOU with Donors.

8) Specific Foreign Contribution Grants in the nature of Endowments are funded separately and the matching Endowment funds from the Trust is built as per balance available in Non Foreign Contribution funds.

MAHESH VIRENDER & SRIRAM
CHARTERED ACCOUNTANTS
Reg. No. 001939 S
HYDERABAD

WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)

D.No.12-13-452, Street No.1, Tarnaka, Secunderabad – 500 017.

9) Building fund is created from General Reserve to create Capital Assets for the Trust.

10) The Trust received Grants from different Donors during the year as follows :

Sl. No.	Particulars	Amount (Rs. in Lakhs)
1.	Foreign Donors	133.48
2.	Interest during the year (Foreign)	13.12
3.	NGO's & Foundations & Nabard (Local)	34.80
4.	Government Grant (Local)	509.38
5.	CSR Organization (Local)	126.20
6.	Interest during the year (Local)	22.07

For Mahesh, Virender & Sriram
Chartered Accountants
(Reg. No.001939S)

(B.R. Mahesh)
Partner
(M.No.18628)
Place: Hyderabad
Date: 22.08.2019

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

For Watershed Support Services
and Activities Network(WASSAN)

(A. Ravindra)
Executive Secretary

(Dr. Y.V. MallaReddy)
Chariperson