

# MAHESH, VIRENDER & SRIRAM

Chartered Accountants

6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 - 23401738, 23401739 Email :mvshyd@yahoo.com

## AUDITORS REPORT

We have audited the accounts of **WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK**, a registered Trust having its office at **Plot No.685 & 686, Road No.12, Narasimha Swamy Colony, Nagole, Hyderabad - 500 068** for year ended 31.03.2022. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached thereto and read with the Accounting Policies and Notes thereon give:
  - i. In case of the Balance Sheet of the State of affairs of the Trust as at 31<sup>st</sup> March, 2022.  
and
  - ii. In case of the Income and Expenditure Account the Excess of Expenditure over Income for the year ended on that date.

for Mahesh, Virender & Sriram  
Chartered Accountants  
Firm Reg. No.001939S

(B.R. Mahesh)  
Partner  
M.No.18628



Place : Hyderabad  
Date : 20.09.2022

UDIN No . 22018628A70BHV6249

<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.no.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>CONSOLIDATED</b> <b>BALANCE SHEET AS ON 31-03-2022</b>			
PARTICULARS	Annex	2021-2022	2020-2021
CORPUS FUND	1	5,008	5,008
GENERAL RESERVE	2	4,45,80,505	4,88,70,630
RESTRICTED FUND	3	17,64,77,299	8,03,16,725
<b>SOURCES OF FUNDS</b>		<b>22,10,62,812</b>	<b>12,91,92,363</b>
FIXED ASSETS	4	2,49,07,324	2,28,17,170
CURRENT ASSETS	5	19,61,55,487	10,63,75,193
<b>APPLICATION OF FUNDS</b>		<b>22,10,62,812</b>	<b>12,91,92,363</b>

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)  
Partner  
(M.No.18628)  
Place: Hyderabad  
Date: 20.09.2022

UDIN No. 22018628AT0BHUV6249



for Watershed Support Services and Activities Network(WASSAN)

(A.Ravindra Babu)  
Executive Secretary

(Jagadananda)  
Chairperson



<b>Watershed Support Services And Activities Network (WASSAN)</b> Plot No. 685 & 686, Road.no.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022			
PARTICULARS	Annex	2021-22	2020-21
		Amount Rs	Amount Rs
<b>INCOME:</b>			
Grant Income during the year		29,69,216	12,38,879
<b>Other Income:</b>			
Bank Interest - FC	2	8,63,348	2,63,244
Bank Interest - LC	4	9,90,336	9,31,506
		<b>48,22,900</b>	<b>24,33,629</b>
<b>EXPENDITURE:</b>			
General and Admin exp - FC	1	4,16,587	12,44,584
General and Admin exp - LC	3	15,45,470	19,12,099
Project Expenses Charged - LC		20,71,478	24,69,014
General Programme Exp - FC		-	5,527
Income Tax (TDS written off)		-	2,36,254
Depriciation		13,48,153	1,37,750
		<b>53,81,689</b>	<b>60,05,228</b>
Deficit for the year (Transfer to Balance Sheet)		(5,58,788)	(35,71,599)

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)

Partner

(M.No.18628)

Place: Hyderabad

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(A.Ravindra Babu)  
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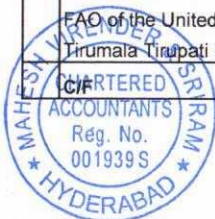
(Jagadananda)  
Chairperson



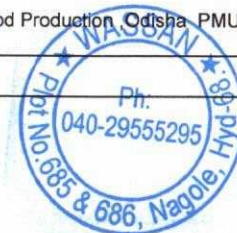
**Watershed Support Services And Activities Network (WASSAN)**  
Plot No. 685 & 686, Road.no.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana  
**CONSOLIDATED**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01.04.2021 to 31.03.2022**

Receipts		Amount(Rs)	Payments		Amount(Rs)
<b>To</b>	<b>Project Receipts</b>		<b>By</b>	<b>Expenses made for Project</b>	
	<b>Opening Balances-Annex-1</b>				
	Cash in Hand	645		Friends of WWB,India (FWWB)-II Phase -Annex -2	29,53,101
	Cash at Bank	38,79,170		Brot fur die Welt-Germany-Bftw Project Payments -Annex - 3	11,17,240
		<b>38,79,815</b>		World Resources Institute (USA) -Annex - 4	2,953
	Brot fur die Welt-Germany-Bftw- Germany	1,61,545		The Commonwealth Scientific and Industrial Research Organisation(Australia)-Annex- 5	11,46,981
	World Resources Institute (USA)	3,67,658		SWISS AID (Switzerland)-Annex - 6	8,90,542
	Organisation(Australia)	13,17,500		University of Cambridge (UK)-Annex - 7	69,52,534
	University of Cambridge (UK)	29,32,039		Welthungerhilfe (Germany)-Annex - 8	26,50,107
	Welthungerhilfe (Germany)	18,47,010		Detroit Telugu Literary Club (USA)- Annex - 9	12,87,268
	Detroit Telugu Literary Club (USA)	14,30,639		World Resources Institute (USA) (G-2469)-Annex - 10	45,69,151
	World Resources Institute (USA) (G-2469)	62,35,520		Traid Craft Exchange (UK) -Annex - 11	9,955
	Traid Craft Exchange (UK)	35,000		New Venture Fund (USA)-Annex - 12	55,37,637
	New Venture Fund (USA)	87,79,078		Children's Investment Foundation (UK)-Annex - 13	21,31,264
	Children's Investment Foundation (UK)	36,52,000		Ford Foundation (USA)-Annex - 14	75,22,386
	Ford Foundation (USA)	1,07,45,145		World Resources Institute (USA) (G-2514,2515)-Annex - 15	59,35,297
	World Resources Institute (USA) (G-2514,2515)	68,91,290		University of Greenwich (UK)-Annex - 16	63,83,960
	University of Greenwich (UK)	2,14,52,578		SWISS AID (Switzerland) -Annex-17	5,84,127
	SWISS AID (Switzerland)	5,91,000		BFTW (Brot fur die Welt) (Germany)-Annex - 18	8,64,473
	BFTW (Brot fur die Welt) (Germany)	20,37,960		Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) (Germany)-Annex - 19	5,31,342
	Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) (Germany)	69,02,501		IRC(Netharlands)-Annex - 20	2,52,099
	Aaraka - Parigi	1,19,300		General & Admin Expenditure - Annex - 21	10,51,522
	ACWADAM	1,68,209		Aaraka - Parigi - Annex-22	9,790
	ATE Chandra Foundation	19,60,000		ATE Chandra Foundation - Annex- 23	25,06,506
	APSTCFC - Govt of AP	5,00,000		Central Institute for Research on Cattle(ICAR - CIRC) - Annex - 24	3,77,000
	Council of Philanthropies for Climate Action - CPCA	23,00,000		Chief Executive Officer, Rythu SadhikaraSamstha,(AP)(Sustainable Seed Systems- CMSS - NF) - Annex - 25	83,010
	Central Institute for Research on Cattle(ICAR - CIRC)	3,77,000		Dist.Welfare Officer- Adilabad - Annex - 26	48,006
	Dist.Welfare Officer- Adilabad	1,20,000		Ernst & Young Foundation -Annex - 27	3,23,169
	FAO of the United Nations - New Delhi	11,74,800		FAO of the United Nations - New Delhi- Annex - 28	19,41,770
	Tirumala Tirupati Devasthanams	1,50,000	68,69,309	Tirumala Tirupati Devasthanams - Annex - 29	1,31,346
			<b>8,61,27,586</b>		<b>54,20,596</b>
					<b>5,77,94,534</b>



B/F		8,61,27,586	B/F		5,77,94,534
NABARD	9,00,345		Government of AP-JDA-(CRMP)- Annex-30	2,77,212	
Pragathi Abhiyan	3,00,000		ICAR NBPGR - Annex - 31	6,500	
Rainmatter Foundation	37,50,000		ITDA Paderu(Development of Desi Poultry Enterpreneurship among PVTG Women in Tribal Area) - Annex - 32	3,84,103	
Tirumala Tirupati Devasthanams	7,70,000		JDA - Anantapuram CMSS - LTA - Annex - 33	1,14,557	
SVP Philanthropy Foundation	16,50,000		NABARD -Annex - 34	11,06,098	
Arghyam	8,80,000		Rainmatter Foundation - Annex - 35	5,64,838	
Duleep Matthai Nature Conversation Trust (DMNCT)	5,00,000		Tirumala Tirupati Devasthanams -Annex-36	2,79,329	
WD & CW Dept Govt of Telangana - Bhadradi Kothagudem	3,54,940		SVP Philanthropy Foundation - Annex - 37	9,38,553	
WD & CW Dept Govt of Telangana - Komarambheem Asifabad	9,48,340		Duleep Matthai Nature Conversation Trust (DMNCT) - Annex - 38	6,52,491	
WD & CW Dept Govt of Telangana - PO - ITDA Eturunagaram	5,93,400		WD & CW Dept Govt of Telangana - Bhadradi Kothagudem - Annex - 39	4,40,573	
District Collector - Bhadradi Kothagudem	2,65,000		WD & CW Dept Govt of Telangana - Komarambheem Asifabad - Annex - 40	4,40,915	
General Receipts	22,17,282		WD & CW Dept Govt of Telangana - PO - ITDA Eturunagaram - Annex - 41	1,19,974	
Donations	3,76,088		JDA-GW - Kurnool ( Advances to be paid to PFA) - Annex - 42	2,00,006	
Azim Premji Philanthropic Initiatives Pvt.Ltd	5,44,97,398		General & Admin Expenses - Annex - 43	14,73,470	
Bharat Rural Livelihoods Foundation-Jharkhand	92,18,745		Donations -Annex - 44	4,55,088	
District Mineral Foundation (DMF) Keonjhar	1,05,67,600		Azim Premji Philanthropic Initiatives Pvt.Ltd-Annex- Annex - 45	3,34,63,697	
District Mineral Foundation (DMF) Angul	51,63,000		Bharat Rural Livelihoods Foundation-Jharkhand -Annex-46	74,71,931	
District Mineral Foundation (DMF) Sundargarh	57,42,400		District Mineral Foundation (DMF) Keonjhar -Annex 47	88,97,495	
District Mineral Foundation (DMF) Sundargarh(Addnl 3 blocks)	22,55,800		District Mineral Foundation (DMF) Angul- Annex-48	21,06,929	
Directorate of Agriculture and Food Production ,Odisha(IF)	88,86,000		District Mineral Foundation (DMF) Sundargarh Annex-49	19,50,820	
Directorate of Agriculture and Food Production ,Odisha(IF-KKBM)	47,28,000		District Mineral Foundation (DMF) Sundargarh(Addnl 3 Blocks) Annex-50	4,04,461	
Directorate of Agriculture and Food Production ,Odisha(IF-KRGN)	2,04,41,600		Directorate of Agriculture and Food Production ,Odisha(IF) Annex -51	49,76,187	
Directorate of Agriculture and Food Production ,Odisha(OMM)	2,25,00,000		Directorate of Agriculture and Food Production ,Odisha(IF-KKBM) Annex -52	5,38,613	
Nabakrushna Choudhury Centre for Development Studies (NCDS)-OMM	1,27,48,000		Directorate of Agriculture and Food Production ,Odisha(IF-KRGN) Annex-53	34,43,294	
Nabakrushna Choudhury Centre for Development Studies (NCDS)-PMU	34,32,000		Directorate of Agriculture and Food Production ,Odisha(OMM) Annex-54	2,09,38,630	
Directorate of Agriculture and Food Production ,Odisha(PMU)	53,51,000	17,90,36,938	Directorate of Agriculture and Food Production ,Odisha PMU Annex-55	49,63,429	9,66,09,194
C/F		26,51,64,525	C/F		15,44,03,727



	B/F		26,51,64,525		B/F		15,44,03,727
	Directorate of Agriculture and Food Production ,Odisha(IF SETHU)	27,12,500	27,12,500		Directorate of Agriculture and Food Production ,Odisha(IF-SETHU) Annex -56	18,28,490	
To	Interest Received - FC -Annaex -60	11,33,747			HDFC Bank Limited -Annex - 57	10,73,401	
	Interest Received - NFC-Annex -61	11,21,515	22,55,262		Nabakrushna Choudhury Centre for Development Studies (NCDS)- OMM Annex-58	89,72,253	
To	Fixed Deposits Released-Annex-4				Nabakrushna Choudhury Centre for Development Studies (NCDS)- PMU Annex-59	20,68,990	
	Fixed Deposits Released-Annex 62 - FC	2,53,72,207			District Collector - Bhadradi Kothagudem	2,56,447	
	Fixed Deposits Released-Annex 63 - LC	4,69,37,742	7,23,09,949		ITC Ltd	2,28,108	1,44,27,689
					Rent Deposits-Annex-64		80,000
				By	Deposits & Advances-Annex-4		
					Fixed Deposits Taken-Annex-62 - FC	4,92,04,930	
					Fixed Deposits Taken-Annex-63 - LC	11,54,49,363	16,46,54,293
				By	Closing Balances-Annex-1		
					Cash in Hand	-	
					Cash at Bank	88,76,526	88,76,526
			34,24,42,236				34,24,42,236

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)  
Partner  
(M.No.18628)

Place: Hyderabad  
Date: 20.09.2022

UDIN NO. 22018628AT03HV6249



for Watershed Support Services and Activities Network(WASSAN)

(A.Ravindra Babu)  
Executive Secretary

(Jagadananda)  
Chairperson



**WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK**  
**(WASSAN)**

Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony,  
Nagole, Hyderabad-500 068 Telangana

**SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.03.2022.**

- 1) The accounts are drawn up on historical cost basis and have been prepared in accordance with generally accepted accounting practices, on cash basis other than interest income and audit fees.
- 2) The Trust is following the accounting policies and procedures as laid out in financial manual.
- 3) Depreciation on Fixed Assets, owned by the Trust is provided under w.d.v method at rates prescribed under Income Tax Act, 1961.
- 4) Project Fixed Assets are charged off to respective project, since they are funded out of budget of donors.
- 5) Depreciation on books and publications are provided for at full cost and the publications including research material is not for sale but distributed at free of cost or at cost to the constituents.
- 6) Foreign Exchange transactions in relation to receipt of donations/contributions accounted for at the exchange rates prevalent on the date of transaction.
- 7) Grants & Interest thereon are treated as Restricted based on MOU with Donors. Balance Grants are treated as unrestricted.
- 8) Specific Foreign Contribution Grants in the nature of Endowments are funded separately and the matching Endowment funds from the Trust is built as per balance available in Non Foreign Contribution funds.

# **WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK**

## **(WASSAN)**

Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony,  
Nagole, Hyderabad-500 068 Telangana

### **NOTES TO ACCOUNTS for year ended 31.03.2022 :**

- 1) Building fund is created from General Reserve to create Capital Assets for the Trust.
- 2) The Trust received Grants from different Donors during the year as follows - As per receipts & payments A/c.

Sl. No.	Particulars	Grants Receipts (Rs.)	Grants Expenditure (Rs.)
1.	Foreign Donors	7,53,78,462	5,13,22,416
2.	Interest -Foreign Contribution	11,33,747	10,51,522
3.	NGO's (Indian)	2,28,21,754	1,48,63,764
4.	Government Grant (Indian)	10,76,86,580	6,37,84,063
5.	CSR Organization (Indian)	5,44,97,398	3,47,65,206
6.	Donations	3,76,088	4,55,088
7.	NABARD	10,19,645	11,15,888
8.	Others	22,17,282	14,73,470
9.	Interest (LC)	11,21,515	0
	<b>Total</b>	<b>26,62,52,471</b>	<b>16,88,31,417</b>

- |  |               |               |
|--|---------------|---------------|
|  | Current Year  | Previous Year |
| 3) Remuneration to Secretary/Directors : | NIL           | NIL           |
| 4) Amounts paid to Statutory Auditors :  |               |               |
| Statutory Audit                          | Rs.1,00,000/- | Rs.1,00,000/- |
| Others                                   | NIL           | NIL           |
- 5) Office Building at Nagole is capitalized during the year and depreciation charged accordingly.
- 6) The Organization has written off an amount of Rs.20,66,655/- due from SLNA Project, Chhattisgarh towards salaries staff and Project expenses during the year, since the said project was treated as completed by the Government during the period 2014-2015 and the efforts to collect the said amount have not given positive results for the past five years.
- 7) Previous year's figures have been regrouped/reclassified whenever necessary to correspond with the current year classification/disclosure.

**For Mahesh, Virender & Sriram**  
**Chartered Accountants**  
**(Reg. No.001939S)**

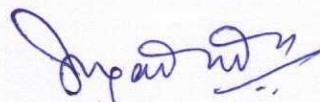
  
**(B.R Mahesh)**  
**Partner**  
**(M.No.18628)**



Place : Hyderabad  
Date : 19.09.2022.

UDIN No-22018628AT0BHV6249

**For Watershed Support Services**  
**and Activities Network(WASSAN)**

  
**(Jagadananda)**  
**Chairperson**

  
**(A.Ravindra)**  
**Executive Secretary**

