

# MAHESH, VIRENDER & SRIRAM

Chartered Accountants

6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 - 23401738, 23401739 Email :mvshyd@yahoo.com

## AUDITORS REPORT

We have audited the accounts of **WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK**, a registered Trust having its office at **Plot No.685 & 686, Road No.12, Narasimha Swamy Colony, Nagole, Hyderabad - 500 068** for year ended 31.03.2024. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached thereto and read with the Accounting Policies and Notes thereon give:
  - i. In case of the Balance Sheet of the State of affairs of the Trust as at 31<sup>st</sup> March, 2024.  
and
  - ii. In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

for Mahesh, Virender & Sriram  
Chartered Accountants  
Firm Reg. No.001939S

(B.R. Mahesh)  
Partner  
M.No.18628



UDIN No. 24018628 BKHN7x5870

Place : Hyderabad  
Date : 20.09.2024

<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Balance Sheet as on 31-03-2024</b>			
SOURCES OF FUNDS	Annex	2023-2024	2022-2023
		(Amount.Rs)	(Amount.Rs)
General Reserve	1	2,06,82,486	2,67,85,029
Restricted Fund	2	1,75,99,048	2,78,37,591
		<b>3,82,81,534</b>	<b>5,46,22,620</b>
APPLICATION OF FUNDS			
Fixed Assets	3	27,26,860	28,94,362
Current Assets	4	3,55,54,674	5,17,28,258
		<b>3,82,81,534</b>	<b>5,46,22,620</b>

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)  
Partner

Place: Hyderabad

Date: 20.09.2024

UDIN: 2401862BBK HNTX 5870



for Watershed Support Services and Activities Network (WASSAN)

(A.Ravindra Babu)  
Executive Secretary

K. Suresh  
(K.Suresh)  
Chairperson





**Watershed Support Services And Activities Network (WASSAN)**

Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana

**FOREIGN CONTRIBUTION**

Annexures for Balance Sheet as on 31.03.2024

PARTICULARS	Annex	Amount (Rs)	Amount (Rs)
<b>General Reserve</b>			
<b>i) Income &amp; Expenditure a/c</b>			
Opening Balance	1	1,05,80,098	
Less: Contribution to Restricted Project		29,36,691	
Less: Exces of Income Over Expenditure		31,65,851	
Closing Balances			44,77,556
<b>ii) Endowment Fund (Ford Foundation)</b>			
Opening Balance		1,62,04,930	
During the year		-	
Closing Balances			1,62,04,930
<b>General Reserve Total</b>			<b>2,06,82,486</b>
<b>Restricted Fund</b>	2		
Opening Balance		2,78,37,591	
Add: Contribution From Gerenral Funds		29,36,691	
Add: Grants Received During the Year		7,37,20,129	
Add: Interest During the Year		20,470	
<b>Sub total</b>		<b>10,45,14,881</b>	
Less: Utilised During the Year		8,69,15,833	
Closing Balances			1,75,99,048
<b>Total Sources of Funds</b>			<b>3,82,81,534</b>
<b>Current Assests</b>	4		
<b>Fixed Deposits</b>			
Opening Balance		2,95,75,445	
Less: Released During the Year		2,95,75,445	
<b>Sub total</b>		-	
Add: New Fixed Deposits taken During the Year		1,05,00,000	
Add: Interest Accured on Fixed Deposits		1,58,209	
Closing Balances			1,06,58,209
<b>Endowment Fund - Fixed Deposit</b>			
Opening Balance		1,62,13,015	
Less: Released During the year		1,62,13,015	
<b>Sub total</b>		-	
Add: New Fixed Deposits taken During the Year		1,62,04,930	
Add: Interest Accured on Fixed Deposits		48,510	
Closing Balances			1,62,53,440
Rent Deposit			50,200
TDS Receivable-2016-17		78,790	
TDS Receivable-2019-20		1,61,490	
TDS Receivable-2020-21		85,918	
TDS Receivable-2021-22		1,64,357	
TDS Receivable-2022-23		2,22,847	
TDS Receivable-2023-24		2,00,027	9,13,429
<b>Closing Bank Balances:</b>			
State Bank of India-SB A/c-10243576663		34,99,762	
State Bank of India-Current A/c-38030943380		22,08,199	
State Bank of India-Current A/c-40063398678		10,000	
State Bank of India-Current A/c-41158622154		19,61,435	76,79,396
<b>Total Current Assests</b>			<b>3,55,54,674</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024</b>								
	EXPENDITURE	2023-24	2022-23		INCOME		2023-24	2022-23
		Amount (Rs)	Amount (Rs)				Amount (Rs)	Amount (Rs)
To	General & Admin Expenses - Annex- 01	34,64,597	13,98,497	By	Interest Received On FD & SB-Annex- 02	21,22,978	-	-
To	Depreciation	1,67,502	2,33,940		Less: Interest Pertaining to Restrict Fund	20,470	21,02,508	23,09,069
To	Soil Protection and Rehabilitaton for food Security	16,36,260			Endowment Fund Interest Transfer to General Reserve		-	46,07,070
To	Excess of Income Over Expenditure	-	52,83,702	By	Excess of Expenses over Income c/f to Balance Sheet		31,65,851	-
		52,68,359	69,16,139				52,68,359	69,16,139

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)  
Partner

Place: Hyderabad

Date: 20.09.2024

UDIN: 24018628 BRHNTX5870



for Watershed Support Services and Activities Network(WASSAN)

(A.Ravindra Babu)  
Executive Secretary

K. Suresh  
(K.Suresh)  
Chairperson



Watershed Support Services And Activities Network (WASSAN)								
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana								Annexure - 3
Foreign Contribution								
Depreciation Statement for the year Ending 31.03.2024								
S.No	Name of the Asset	Rate	W D V as on- 01.04.2023	Additions	Deletions	Total-Rs.	Depreciation	W D V as on- 31.03.2024
			Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
1	Furniture	10%	1,78,085	-		1,78,085	17,809	1,60,277
2	Office Equipment	10%	75,053	-		75,053	7,505	67,548
3	Land-Nagole-Hyderabad		13,97,500			13,97,500	-	13,97,500
4	15.6KW Solar Compact System	40%	2,28,577	-		2,28,577	91,431	1,37,146
5	Office Building Nagole Hyderabad	5%	10,15,147	-		10,15,147	50,757	9,64,390
	<b>Total</b>		<b>28,94,362</b>	<b>-</b>	<b>-</b>	<b>28,94,362</b>	<b>1,67,502</b>	<b>27,26,860</b>





Watershed Support Services And Activities Network (WASSAN)							
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana							
FOREIGN CONTRIBUTION							
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01.04.2023 to 31.03.2024							
	RECEIPTS		Amount(Rs)		PAYMENTS		Amount(Rs)
To	Opening Bank Balance			By	Project Expenses		
	Cash at Bank-Annex - 1		51,77,396		Welthungerhlife (Germany)-Annex - 02		51,72,573
To	Project Receipts				World Resources Institute (USA) -Annex - 03		49,09,729
	Welthungerhlife (Germany)		69,61,600		World Resources Institute(USA) -Annex - 04		47,99,776
	World Resources Institute (USA)		64,09,385		University of Greenwich (UK)-Annex - 05		1,23,35,271
	World Resources Institute (USA)		53,65,048		Ford Foundation (USA)-Annex - 06		1,95,64,685
	Ford Foundation (USA)		1,96,86,975		SWISS AID (Switzerland)-Annex - 07		38,69,254
	SWISS AID (Switzerland)		40,55,298		Brot fur die Welt-Germany-Bftw- Germany-Annex - 08		1,07,50,585
	Brot fur die Welt-Germany-Bftw- Germany		98,99,808		Soil Protection and Rehabilitaton for food Security (GIZ)-Annex - 09		16,36,260
	The Global Fund for Community Foundations(UK)		46,88,409		The Global Fund for Community Foundations(UK) -Annex - 10		78,18,972
	Rainforest Alliance (USA)		1,48,81,059		Rainforest Alliance -Annex - 11		1,13,20,884
	Global Greengrant Fund (UK)		16,28,482		Global Greengrant Fund -Annex - 12		54,02,282
	Welthungerhlife (Germany)		1,44,065		Global Greengrant Fund -Annex - 13		7,69,506
To	Bank Interest Received Annex - 18		17,16,232		Global Greengrant Fund -Annex - 14		1,90,316
To	Fixed Deposits Released-Annex - 17		4,57,88,460		General & Admin Expenditure - Annex - 15		34,64,597
				By	Rent Deposit-- Annex - 16		13,200
				By	Fixed Deposits - Annex - 17		2,67,04,930
				By	Closing Bank Balance		
					Cash at Bank-Annex - 19		76,79,396
			12,64,02,217				12,64,02,217

Vide our report of even date  
for Mahesh Virender & Sriram  
Chartered Accountants

(B.R.Mahesh)  
Partner  
Place: Hyderabad  
Date: 20.09.2024

UDIN: 24018628BKHN1X5870



for Watershed Support Services and Activities Network(WASSAN)

(A.Ravindra Babu)  
Executive Secretary



K. Suresh  
(K.Suresh)  
Chairperson



<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
<b>Bank Opening Balances</b>	<b>1</b>			
State Bank of India-A/c-10243576663			17,36,556	
State Bank of India-A/c-38030943380			31,76,240	
State Bank of India-A/c-40063398678			10,000	
State Bank of India-A/c-41158622154			2,54,600	
<b>SubTotal</b>				<b>51,77,396</b>
<b>Welt Hunger Hlilfe (Promoting Sustainable Integrated Farming Systems Through Multi-Actor Partnerships) (Germany)</b>	<b>2</b>			
Grant Received		69,61,600		
WHH.WASSAN Meetings, Writeshop & Workshop-2.1.1.4			9,850	
WHH.WASSAN Training of trainers.2.1.3.4			1,33,704	
WHH.Critical Support for INRM Models-2.2.4.4			4,18,287	
WHH-FFS & Micro Planning Workshop-2.2.2.4			1,28,245	
WHH-Village Level Concept Seeding-2.2.1.4			1,38,257	
WHH-WASSAN Critical support for SIFS model-2.2.3.4			11,13,495	
WHH.WASSAN Awareness on ecological food.2.3.2.4			40,009	
WHH.WASSAN PGS Training-2.3.3.4			85,041	
WHH.WASSAN Value chain and Business Dev-2.3.4.4			3,392	
WHH-Office Running Cost-2.4.1.4			1,40,883	
WHH-Vehicle Running Costs-2.4.2.4			40,567	
WHH-Wassan Vehicle Running Cost-2.4.2.4			74,581	
WHH-Local Travel Cost-2.6.4			6,47,938	
WHH-Facilitators/field Officers-3.1.3.4			6,47,177	
WHH-Finance & Admin Officer-3.1.5.4			1,41,180	
WHH-Project Coordinator-3.1.1.4			6,59,901	
WHH-Tech Experts/Specialists-3.1.2.4			6,00,052	
WHH. Wassan Study-5.3			1,50,014	
<b>SubTotal</b>		<b>69,61,600</b>		<b>51,72,573</b>
<b>World Resources Institute (Towards More Sustainable and Regenerative Rainfed Agriculture in India and Ethiopia)</b>	<b>3</b>			
<b>G-2515</b>				
Grant Received		36,72,548		
Salaries			12,16,736	
Supplies & Materials			2,96,438	
Contractual Services			7,21,788	
Communication Costs			38,745	
Travel & Per Diem			2,85,058	
Other Cost (Events & Research)			62,672	
Other Cost (Training Related Support)			56,576	
Gen & Admin. Expenses			2,278	
<b>SubTotal</b>		<b>36,72,548</b>		<b>26,80,290</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
<b>PARTICULARS</b>	<b>Annx</b>	<b>Grant Receipts (Rs)</b>	<b>Grant Payments (Rs)</b>	<b>Total Amount (Rs)</b>
<b>G-2514</b>				
Grant Received		27,36,837		
Salaries			4,42,204	
Contractual Services			5,54,700	
Travel & Per Diem			1,44,195	
Other Cost (Training Related Support)			9,50,265	
Gen & Admin. Expenses			1,38,076	
<b>SubTotal</b>		<b>27,36,837</b>		<b>22,29,439</b>
<b>Grand Total</b>		<b>64,09,385</b>		<b>49,09,729</b>
<b>World Resources Institute (Catalyzing Delivery of Ten Critical Transitions) (USA) G-2469</b>	<b>4</b>			
Grant Received		53,65,048		
Salaries			25,67,755	
Local Travels			3,34,959	
Office supplies			39,357	
Communication			25,378	
External consultants (if any)			6,75,538	
Equipment			1,11,509	
Events (meeting, seminars, workshops, working meals, etc)			9,77,038	
Communications and editorial services			21,241	
Project audit			47,000	
<b>SubTotal</b>		<b>53,65,048</b>		<b>47,99,776</b>
<b>University of Greenwich (Economic and Empowerment Impacts of Millet Processing)</b>	<b>5</b>			
Grant Received		-		
Personnel			55,52,847	
Travel			41,18,866	
Other direct costs			21,52,008	
Indirect Costs			5,11,551	
<b>SubTotal</b>		<b>-</b>		<b>1,23,35,271</b>
<b>Ford Foundation (General Support to Strengthen Civic Engagement of Smallholder Farmers in Rainfed and Support for Institutional Strengthening)</b>	<b>6</b>			
Grant Received		1,96,86,975		
General Support			1,56,53,767	
Core Support			39,10,918	
<b>SubTotal</b>		<b>1,96,86,975</b>		<b>1,95,64,685</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
<b>SWISSAID (Consumption of Resilient Orphan Crops &amp; Products for Healthier Diets (CROPS4HD))</b>	<b>7</b>			
Grant Received		40,55,298		
Setup Mother Trails (Seeds)			9,29,167	
Conduct state level stakeholders workshop to get their consent on convergence i.e Dept of Agri, SAU, KVKs, Partners, FPO & experience sharing workshops			8,11,680	
Developin Common seed quality standards for Land-races that includes farmers' criteria (reconciling different standards in consultation with SAUs and crop specific research institutions) these may also require field exercises.			84,366	
Form & conduct national level steering committee & meetings - helpful in bringing the collaborations of Govt institutions and acts as advocacy body - chaired by NRAA/ MANAGE (twice a year)			49,509	
Fee for resource persons from the working group and others			8,28,325	
Travel cost to see the BDB work and understand the community & other stakeholders			10,16,063	
Honorarium Policy Coordinator			1,50,144	
Overheads for Advocacy Partner				
<b>SubTotal</b>		<b>40,55,298</b>		<b>38,69,254</b>
<b>Bftw (Brot fur die Welt-Germany) - (Transforming Livelihoods of poor in agriculture though innovative technologies and collective approaches )</b>	<b>8</b>			
Grant Received		98,99,808		
Project Activities			65,19,289	
Personnel			26,58,233	
Administration			7,73,372	
Procurement			7,99,691	
<b>SubTotal</b>		<b>98,99,808</b>		<b>1,07,50,585</b>
<b>Soil Protection and Rehabilitaton for food Security (GIZ)</b>	<b>9</b>			
Program Coordinator			1,53,416	
CB Coordinator			1,53,416	
Techninical Exper-Natural Farming Fellow			90,014	
Program design support and thematic experts			2,13,150	
Knowledge Documentation			13,600	
Local Travel			1,99,490	
Air Travel			17,807	
Training of local farmers resource persons			5,88,906	
Office Rent			21,007	
Administration Costs			1,85,453	
<b>SubTotal</b>				<b>16,36,260</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
The Global Fund for Community Foundations (for addressing inequalities in rainfed agriculture through coordination and networking)	10			
Grant Received		46,88,409		
Research, Partnership and Policy Deliberation			33,98,818	
Facilitation to Working Groups, State Chapter and Other Networks			27,67,925	
Network Communication			8,71,899	
Administration, Overheads and audit fees			7,80,330	
<b>SubTotal</b>		<b>46,88,409</b>		<b>78,18,972</b>
Rainforest Alliance (Transforming agricultural systems and strengthening local economies in high biodiversity areas of India through sustainable landscape management and public-private finance)	11			
Grant Received		1,48,81,059		
Policy coordination			2,01,399	
Landscape Identification 1.2.1			2,19,340	
Training curriculum-2.1.1			9,68,496	
Train the trainers-2.1.1			5,07,777	
Integrated farm planning.2.1.1			5,72,921	
Business Planning FPO's .2.1.3			27,710	
Landscape action plan development-2.2.1			7,48,228	
Local enterprise development-3.1.1			9,51,004	
Landscape Cluster Coordinators			25,98,578	
Geographic/ Thematic Coordinator			25,33,719	
Consultant- Farmer group business dev-2.1.3			2,48,227	
Market development Consultant AP & KA.3.1.1			3,77,578	
Digital Platform for Value chain Link.3.1.1			96,324	
Overhead			12,69,582	
<b>SubTotal</b>		<b>1,48,81,059</b>		<b>1,13,20,884</b>
Global Greengrant fund (Mainstreaming Natural Farming across India)	12			
Grant Received			44,10,206	
Programme coordinators			3,14,117	
Events for sharing and networking			97,045	
Communication Activities and local campaigns			2,93,664	
Capacity Building Modules and Scaling			19,749	
Resource Fees			65,218	
Training Workshop and Networking			2,02,283	
Overheads & Administration			-	
<b>SubTotal</b>				<b>54,02,282</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
<b>Global Greengrant fund (Implementation of RRAN's Agenda in Schedule Five Areas Through Grassroot Governance Facilitators By Strengthening Local Governance Structures)</b>	<b>13</b>			
Grant Received		-		
1.3.GGGF.Mapping of Biodiversity			20,005	
1.4.GGGF.Possible Market Products			46,007	
1.5.GGGF.CommunityWise institution			6,249	
1.6.GGGF.Community Facilitator Cost- Community Member (1 Unit)			2,23,064	
2.1.GGGF.Banni -Gujrat, (Buffalo Breeders)			56,758	
2.2.GGGF.Kolar- Karnataka, (Pigs FPC)			58,005	
2.3.GGGF.Umerkhed- Maharashtra (Rainfed Dairy)			50,999	
03.GGGF.Travel Cost			1,46,899	
04.GGGF.Resource Person Honorarium			55,683	
06.GGGF.Admin			70,839	
05.GGGF.Miscellaneous			35,000	
<b>SubTotal</b>		-		<b>7,69,506</b>
<b>Global Greengrant fund (Community Managed Seed Systems for Agroecological farming (CMSS – AF))</b>	<b>14</b>			
Grant Received		16,28,482		
GGGF.Field Days (PVS) A/c			33059	
GGGF.Organizing Seed Mela			32053	
GGGF.Support Towards Crop Div CDB			1244	
GGGF.Events for Sharing and Network			121676	
GGGF.Overhead and Administration			2283	
<b>SubTotal</b>				<b>1,90,316</b>
<b>General Expenses</b>	<b>15</b>			
Salaries			2,20,060	
Administration Costs			2,33,328	
Programme Expenses			12,328	
<b>Sub Total</b>				<b>4,65,716</b>
<b>Endowment Fund- Interest Expenditure</b>				
Salaries			29,01,774	
Programme Expenditure			97,108	
<b>SubTotal</b>				<b>29,98,882</b>
<b>Grant Total</b>				<b>34,64,597</b>
<b>Rent Deposit</b>	<b>16</b>			
Burra Yadamma			13,200	
<b>Sub Total</b>				<b>13,200</b>





<b>Watershed Support Services And Activities Network (WASSAN)</b> <b>Plot No. 685 &amp; 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana</b> <b>FOREIGN CONTRIBUTION</b> <b>Annexures For Receipts &amp; Payments A/c 01.04.2023 to 31.03.2024</b>				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
<b>Fixed Deposits</b>	<b>17</b>		<b>R</b>	<b>P</b>
FD-1030			20,00,770	
FD-1808			30,01,497	
FD-1815			20,36,585	
FD-2089			15,00,499	
FD-2365			30,54,876	
FD-6499			10,00,111	
FD-8194			1,41,54,089	
FD-9009			18,00,693	
FD-1726			10,26,325	
FD-8678			1,62,13,015	
FD-1377				5,00,000
FD-2006				15,00,000
FD-2597				5,00,000
FD-4614				1,62,04,930
FD-5266				40,00,000
FD-6525				20,00,000
FD-7416				20,00,000
<b>Sub Total</b>			<b>4,57,88,460</b>	<b>2,67,04,930</b>
<b>Interest Received</b>	<b>18</b>			
Bank Interest Received-SB - Swissaid			20,470	
<b>Project Interest Sub Total</b>				<b>20,470</b>
Bank Interest Received-FD - General			15,90,090	
Bank Interest Received-SB - General			1,05,672	
<b>Sub Total</b>				<b>16,95,762</b>
<b>Grand Total</b>				<b>17,16,232</b>
<b>Bank Closing Balance</b>	<b>19</b>			
State Bank of India-A/c-10243576663			34,99,762	
State Bank of India-A/c-38030943380			22,08,199	
State Bank of India-A/c-40063398678			10,000	
State Bank of India-A/c-41158622154			19,61,435	
<b>SubTotal</b>				<b>76,79,396</b>





**WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)**  
**Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony**  
**Nagole, Hyderabad-500 068 Telangana**

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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31.03.2024.**

**I. BACKGROUND :-**

Watershed Support Services and Activities Network (WASSAN) engaged in supporting programs in the area of Water Conservation and Preservation, Innovations in Agricultural activities and Natural resources.

Watershed Support Services and Activities Network (WASSAN) Registered U/s 12AA of the Income tax Act, 1961 vide Certificate No. H.Qrs.-II/12A&80G/187/2000-01 and the same has been renewed U/s 12A vide Unique Registration Number AAATW0306PE20036 dated 24.09.2021.

Watershed Support Services and Activities Network (WASSAN) Registered U/s 80G of the Income tax Act, 1961 vide Unique Registration Number AAATW0306P22HY01 dated 17.01.2023.

Watershed Support Services and Activities Network (WASSAN) Registered under the FCRA vide No 010230551 dated 22.01.2003 and Renewed on 20.12.2021 for a period of 5 years with effect from 01.01.2022 vide Registration No.010230551.

**II. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**1. Basis of Preparation :-**

The Financial Statements have been prepared and presented under the historical cost convention on Cash basis of Accounting except for Interest Income and Audit Fees and comply with mandatory Accounting Standards ("AS") prescribed by the Institute of Chartered Accountants of India to the extent applicable.

The Financial Statements have been prepared after the consolidation of books of accounts for Local and FCRA to comply with various applicable laws.





**WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)**  
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**2. Revenue Recognition :-**

- a) Donations on receipt basis.
- b) Interest income from Banks as and when accrued taken to Income and Expenditure account.
- c) Restricted Grants are treated as trust funds for execution of Project, unrestricted funds are taken to Income and Expenditure account on receipt basis.

**3. Fixed Assets and Depreciation :-**

- a) The Fixed Assets have been capitalized at Acquisition cost along with all identifiable Expenditure incurred to bring the Asset in to the present condition.
- b) Expenditure on Leased Project properties towards renovation, maintenance and Infra Development is shown as Project Revenue.
- c) Depreciation is charged at the rates prescribed under the Income tax Act, 1961.

**4. Employee Benefits :-**

**a) Provident Fund :**

Eligible Employees receive benefits from a Provident Fund, which is a Defined Benefit plan. Both the Employees and Trust make monthly contributions to the Provident Fund plan equal to the specified percentage of the covered Employees Salary.

**b) Employees State Insurance Scheme :**

We have been informed by the Management that the Employees State Insurance Scheme is not Applicable.

**5. Foreign Currency Transactions :-**

The Transactions in Foreign currency are recorded at original rates of exchange in force on the date of the transactions. In case where the rates on the date of Transaction are not available due to the practical reasons, the same is recorded at a Rate Approximate to the actual date of transaction.

Grants Received and Expenditure in Foreign Currency:

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
Grants Received in Foreign Currency	7,37,20,129/-	8,08,65,098/-
Expenditure in Foreign Currency	9,20,04,690/-	8,37,47,635/-





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**6. Contingent Liability :-**

Income tax Department has raised demand for an Amount of Rs.1,51,98,126/- consequent to the completion of Assessment proceedings for the Assessment year 2018-2019. Being Aggrieved with the said demand M/s Watershed Support Services And Activities Network (WASSAN) has preferred an Appeal with the Honourable First Appellate Authorities on merits of the case. An amount of Rs.9,01,040/- tax challan was already adjusted out of the subsequent year refunds against the said demand. The balance liability is contingent upon the Order of the Appellate Authorities.

**7. FCRA Compliance :-**

- a) Separate Books of Accounts have been maintained for FCRA Transactions
- b) All FCRA Returns have been filed with Ministry of Corporate Affairs.

**8. Project Expenses :-**

Project Expenses consist of Expenses directly incurred as Identified by the Management towards the Specific project.

**9. Physical verification of Fixed Assets :-**

All the Fixed Assets have been Physically verified by the Management and on such verification no material discrepancies were found.

Some Fixed Assets purchased have been installed at the premises of the Projects where the situation so demands.





**WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)**  
**Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony**  
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**Notes to Accounts for year ended 31.03.2024 :**

1. Building fund is created from General Reserve to create Capital Assets for the Trust.

	31.03.2024	31.03.2023
2. Remuneration to Trustees :	NIL	NIL

3. Amounts paid to Statutory Auditors : For Statutory Audit	Rs.2,00,000/-	Rs.2,00,000/-
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4. Corpus Fund of Rs.100.00 Crores has been created out of the Corpus Grant received from Azim Premji Philanthropic Initiatives Private Limited under the Agreement dated 27.02.2023. In terms of the Said Agreement as "Escrow Tripartite Agreement" was executed whereby the said Amount of Rs.100.00 Crores was put in Fixed Deposit in the name of Watershed Support Services And Activities Network (WASSAN).


5. Previous year's figures have been regrouped/reclassified whenever necessary to correspond with the current year classification/disclosure.

**For Mahesh, Virender & Sriram**  
**Chartered Accountants**  
**(Reg. No.001939S)**

**For Watershed Support Services**  
**and Activities Network (WASSAN)**

  
**(B.R. Mahesh)**  
**Partner**  
**(M.No.18628)**  
**UDIN No.24018628BKHN TX5870**



  
**(K.Suresh)**  
**Chairperson**

  
**(A.Ravindra)**  
**Executive Secretary**

Place : Hyderabad  
Date : 20-09-2024

